



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

May 23, 20024

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code 535917(SME)

Sub: Submission of H-2 Audited Results for FY 2023-24 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the Half Year and Year ended on 31st March 2024 together with Statement of Assets & Liabilities, Cash Flow Statement and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 18.15 Hrs. and concluded at 18.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU

DIN: 00235198

MANAGING DIRECTOR

Enclosed: a/a



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

May 23, 2024

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street, Fort,

Mumbai – 400 001

Ref: Scrip Code 535917(SME)

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended 31st March 2024, is **with unmodified opinion**.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,

For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU

DIN: 00235198

MANAGING DIRECTOR

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
 CIN : L74999WB2005PLC102819, Email : gcmcommo.kolkata@gmail.com, Website : www.gcmcommo.co.in
 Statement of Standalone Audited Financial Results for the Half Year & Year ended 31st March 2024

₹ in Lakhs (Otherwise stated)

Sr. No.	Particulars	Half Year ended 31.03.2024	Preceding Half Year ended 30.09.2023	Corresponding Half Year ended 31.03.2023	Year to date figures as on 31.03.2024	Corresponding Year to date figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	214.048	82.660	-	296.708	-
II	Other Income	(4.066)	103.194	20.239	99.128	26.985
III	Total Income (I+II)	209.982	185.854	20.239	395.836	26.985
IV	Expenses	-	-	-	-	-
	Cost of Material Consumed	41.696	2.198	0.475	43.894	48.421
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	130.859	237.392	(15.482)	368.251	(125.322)
	Employees Benefit Expenses	15.993	7.453	8.439	23.446	13.958
	Finance Costs	0.014	0.175	0.229	0.189	0.229
	Depreciation & Amortization Expenses	0.185	0.092	0.240	0.277	0.481
	Other Expenses	16.368	11.325	13.357	27.693	18.706
	Total Expenses (IV)	205.115	258.635	7.258	463.750	(43.527)
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	4.867	(72.781)	12.981	(67.914)	70.512
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	4.867	(72.781)	12.981	(67.914)	70.512
VIII	Tax Expenses	-	-	-	-	0.099
	Current	0.036	0.023	0.004	0.059	0.008
	Deferred Tax	0.036	0.023	0.004	0.059	0.107
	Total Tax Expenses (VIII)	0.072	0.046	0.008	0.118	0.115
IX	Profit for the Period / Year from continuing operations (VII-VIII)	4.831	(72.804)	12.977	(67.973)	70.405
X	Other Comprehensive Income	-	-	-	-	-
	A. Fair value changes on Equity Instruments carried at fair value through OCI	(12.142)	10.043	(1.308)	(2.099)	3.228
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	3.139	(2.611)	(2.018)	0.528	(0.839)
	Total other Comprehensive Income (X)	(9.003)	7.432	(3.326)	(1.571)	2.389
XI	Total Comprehensive Income for the Period / Year (IX+X)	(4.172)	(65.372)	9.651	(69.544)	72.794
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.700	742.700	742.700	742.700	742.700
XIII	Other Equity	-	690.438	-	686.268	755.811
XIV	Earnings per Share (Face Value of ₹ 10/- each)	-	-	-	-	-
	a) Basic	0.065	(0.980)	0.175	(0.915)	0.948
	b) Diluted	0.065	(0.980)	0.175	(0.915)	0.948

Notes :

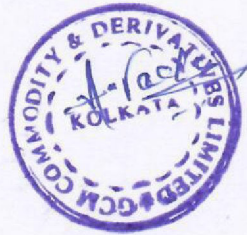
- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 23, 2024.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the Half Years ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.

For GCM Commodity & Derivatives Limited

Sd/-

Amalsh Sadhu
Managing Director

Place : Kolkata
Date : May 23, 2024



GCM COMMODITY & DERIVATIVES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	31st March 2024	31st March 2023
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.487	0.316
Financial Assets	-	-
Investments	236.963	78.575
Total Non-Current Assets ...	237.450	78.891
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Current Assets		
Inventories	83.038	451.289
Income Tax Assets	8.558	3.736
Financial Assets		
Current Investments	-	-
Trade Receivables	189.450	92.528
Cash & Cash Equivalents	71.506	24.836
Short Term Loans & Advances	-	-
Other Financial Assets	1,822.518	1,884.522
Other Current Assets	507.500	507.500
Total Non-Current Assets ...	2,682.570	2,964.411
Total Assets	2,920.020	3,043.302
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	742.700	742.700
Reserves & Surplus	686.267	755.811
Money Received against Share Warrants	-	-
Total Equity ...	1,428.967	1,498.511
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	3.810	4.279
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	3.810	4.279
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	29.800	179.385
Other Financial Liabilities	1,454.883	1,360.221
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	2.560	0.906
Total Current Liabilities ...	1,487.243	1,540.512
Total Liabilities	1,491.053	1,544.791
Total Equity & Liabilities	2,920.020	3,043.302



GCM COMMODITY & DERIVATIVES LIMITED
Statement of Cash Flow as at 31st March, 2024

₹ In Lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(67.914)	70.512
<i>Adjustments for</i>		
Interest Income	(22.688)	(26.579)
Dividend Income	(0.814)	(0.407)
Depreciation	0.277	0.481
Profit on Sale of Investments	(15.437)	1.106
<i>Operating profit before working Capital Changes</i>	(106.576)	45.113
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Loan & Advances	-	-
Decrease / (Increase) in Trade Receivable	(96.922)	1,837.017
Decrease / (Increase) in Financial Assets	-	(1,881.254)
Decrease / (Increase) in Other Current Assets	62.004	(343.302)
Decrease / (Increase) in Inventories	368.251	(125.322)
Decrease / (Increase) in Trade Payable	(149.585)	179.385
Increase/(Decrease) in Other Financial Liabilities	94.662	112.826
Increase/(Decrease) in Other Current Liabilities	1.654	(0.828)
Increase/(Decrease) in Provisions	(4.823)	2.292
<i>Cash Generated from operations</i>	168.665	(174.073)
Less: Tax Expenses	-	(0.099)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	168.665	(174.172)
B. Cash Flow From Investing Activities		
Interest Income	22.688	26.579
Purchases of Investments	(702.060)	(64.592)
Sale of Investments	557.011	224.673
Investment in Property	-	-
Purchase of Fixed Assets	(0.448)	-
<i>Net Cash from Investing Activities</i>	(122.809)	186.660
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Dividend Income	0.814	0.407
<i>Net Cash used in Financing Activities</i>	0.814	0.407
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	46.670	12.895
<i>Opening Balance of Cash & Cash Equivalents</i>	24.836	11.941
<i>Closing Balance of Cash & Cash Equivalents</i>	71.506	24.836



Independent Auditor's Report on the half-yearly and Year to Date Audited Financial Results of the GCM Commodity & Derivatives Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GCM Commodity & Derivatives Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **GCM Commodity & Derivative Limited (CIN: L74999WB005PLC102819)** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Loss and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Loss and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are
- based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

The statement also includes the results for the quarter ended March 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us

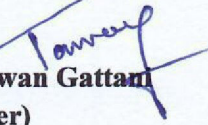
We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Bank account (HDFC) and Loan & Advances are subject to confirmation, reconciliation and adjustment if required.



We draw the attention to note no 6 to the accompanying financial results pertains to the receivable of the company of which litigation matters are going on for the recovery of the pending amounts.

Our conclusion is not modified in respect of this matter.

For Maheshwari & Co
Chartered Accountants
FRN - 106834W


CA Pawan Gattam
(Partner)
M No - 1444734



Date: May 23, 2024

Place: Mumbai

UDIN: 24144734BKBINV3633